



Elevated Metro to link Gurgaon, Bawal

Project To Be Developed Under PPP Model; Work On First Phase Likely To Begin In Sept '17

Shubhra.Pant@timesgroup.com

Gurgaon: The state government has decided to launch a Mass Rapid Transit System (MRTS) that will connect Gurgaon and Bawal Industrial Area in the first phase through an elevated Metro project, which will run along the Southern Peripheral Road and Global City Project. Construction work for the Rs 20,000 crore project, which will be developed under the public-private partnership model, is likely to begin in September 2017, with a four-year completion deadline.

Officials told TOI on Monday that the concept plan of the project has already been approved and around 140 acres of land has also been acquired for a Metro depot near the Global City Project for the same. And the project is being developed by Haryana State Industrial Infrastructure Development Corporation Limited (HSIIDC) in partnership with Delhi-Mumbai

SHOT IN ARM FOR METRO NETWORK

- Under the first phase, the corridor will be built on the Huda City Centre-Southern Peripheral Road-Global City in Garhi Hasaru-Panchgaon Chowk stretch
- In the second phase, it will be linked with Panchgaon Chowk and Bawal



Industrial Corridor Development Corporation (DMICDC).

"The first phase will connect Huda City Centre with Panchgaon and then in the second phase, it will stretch

up to Bawal from Panchgaon along NH-8," said Sudhir Rajpal, managing director of HSIIDC. He said the project work will start in September 2017 and will take around four years to complete.

ALL YOU WANT TO KNOW ABOUT MASS RAPID TRANSIT SYSTEM

The project is being developed as a project under Delhi-Mumbai Industrial Corridor (DMIC) development corporation

- > The project was earlier slated to start in 2015, and finish within four years
- > In 2012, an extension of the Metro line till Neemrana in Rajasthan was also proposed
- > The project will be developed as a PPP model
- > Japanese International Corporation agency has assured long-term investments to the tune of \$3.5 billion in the project
- > It was first announced as a part of Delhi-Mumbai Industrial Corridor in 2009

ternational Corporation Agency. The cost of the total project is Rs 20,000 crore.

Officials said the Metro corridor is a part of the bigger DMICDC project, which will connect Gurgaon-Manesar-Bawal over a stretch of 108 km. The project was first announced under the DMICDC scheme in 2009.

The Khattar-led govern-

ment has constantly been pushing the project as it would bring in investment, infrastructure development and employment in the state.

The chief minister, during a trip to Japan and China in January 2016, had pressed upon the state's commitment to the project and had invited more investors for the project.

Officials told TOI on Monday that the concept plan of the project has already been approved and around 140 acre of land has also been acquired for a Metro depot near the Global City Project for the same

ment has constantly been pushing the project as it would bring in investment, infrastructure development and employment in the state.

The chief minister, during a trip to Japan and China in January 2016, had pressed upon the state's commitment to the project and had invited more investors for the project.

According to initial

ment has constantly been pushing the project as it would bring in investment, infrastructure development and employment in the state.

The chief minister, during a trip to Japan and China in January 2016, had pressed upon the state's commitment to the project and had invited more investors for the project.

THE HINDU
BusinessLine

Real Estate Act: Govt to notify rules for five Union Territories this week

Law to put in place effective regulatory mechanism, enhance credibility of industry

NAVADHA PANDEY

New Delhi, October 17

The rules meant for five Union Territories to implement the Real Estate Act are likely to be notified sometime this week.

“The Ministry of Housing and Urban Poverty Alleviation (HUPA) will bring out rules applicable to five UTs without legislature—Andaman & Nicobar Islands, Chandigarh, Dadra and Nagar Haveli, Daman & Diu and Lakshadweep—this week,” an official in the know of the development said.

For National Capital Region of Delhi, the Ministry of Urban Development is responsible for notifying rules. The

Ministry of Urban Development also could consider adoption of the rules framed by the Ministry of HUPA.

In June, the HUPA Ministry had invited suggestions and objections from the public for the draft rules for the five UTs hosted on the Ministry’s Web site. It had also held discussions with home buyer groups. These draft rules were later sent to the Ministry of Law and Justice for vetting.

All 29 States and Puducherry have to draft their own rules. “We have written 2-3 letters to States as the deadline to notify these rules is October 31. We believe the States are waiting to

look at the rules that will be put out by HUPA Ministry for the five UTs,” a source told *BusinessLine*.

Commencement of the Act

According to a government notification announcing the commencement of the Real Estate Act on May 1, 2016, rules under the Act have to be formulated by the Central and State Governments within a maximum period of six months, that is, by October 31, 2016 under Section 84 of the Act.

Real Estate Regulatory Authorities and Real Estate Appellate Tribunals have to be set up by April 30, 2017, and the entire Act is to come into effect the day after. These fast track Tribunals shall decide on the

disputes over the orders of Regulatory Authorities in 60 days.

The Rajya Sabha had passed the Real Estate Bill on March 10, 2016 and the Lok Sabha passed on March 15, 2016 after which President Pranab Mukherjee accorded his assent to the Bill on March 25, 2016.

The Act seeks to put in place an effective regulatory mechanism for the sector, enhance the credibility of construction industry by promoting transparency, accountability and efficiency in execution of projects.

Commercial real estate is also under the ambit of the regulation and projects under construction are also required to be registered with the Regulatory Authority.